

How to Jumpstart Inclusive and Sustainable Industrialization in Africa by Justin Yifu LIN

The paper argues that industrialization is crucial to Africa's structural transformation and poverty eradication. With reference to the past successes of East Asia and China, and current successes in Ethiopia and Rwanda, the paper highlights the importance of political commitment to use limited resources strategically for improving infrastructure and business environment in industrial parks/special economic zones and attracting foreign direct investment to jumpstart the development of the country's latent comparative advantage industries. The quick wins in industrialization will have a snowballing effect on inclusive and sustainable structural transformation in the country