

What Does It Take to Attain The Desired Industrialization by Tanzania's Fifth Phase Government?: Selected Economic Thoughts by Prof. Honest Prosper Ngowi

The paper makes an interrogation on what it takes to attain the desired industrialization by Tanzania's fifth phase government. This is done by outlining selected economic thoughts on the kind of the envisaged industrialization. A general overview of industrialization plans by Tanzania is given followed by specific industrialization desires by the fifth phase government in particular. The focus of the paper is on the desired industrialization as stated in the ruling party's (Chama Cha Mapinduzi – CCM) 2015 election manifesto and in President Magufuli's inaugural speech in the Parliament of the United Republic of Tanzania on 20th November 2015. The author gives some economic thoughts on what it takes for the various industrialization desires by the current government to be actualized. Inter alia, it is argued in the paper that for the desired employment-creating industrialization to be properly actualized, the focus should be on various nodes of value chains in the backward and forward linkages of the industrial sector. This is due to the fact that modern and state of the art industries are likely to be highly capital – rather than labour – intensive thereby providing few direct employments. Likewise, for the envisaged industries for mass domestic consumption production to see the light of the day, Tanzanians' consumer behavior in favour of imported industrial goods needs to be clearly interrogated. There is also a need to fix what is broken in Tanzania's general investment climate and as applied to industrial investments in particular.